

**REPORT OF  
THE ADVISORY COMMITTEE  
ON RESERVE BANK DIRECTOR SELECTION**

Recommended Candidates for the 2018 Election of Directors of the  
Federal Reserve Bank of Minneapolis by Banks in Group One

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*To All Member Banks in the Ninth Federal Reserve District:*

The [Advisory Committee on Reserve Bank Director Selection](#) recently conferred to recommend candidates for consideration by member banks in nominating and electing directors of the Federal Reserve Bank of Minneapolis. The Advisory Committee is independent of the Board of Directors and consists of representatives named by banking associations from each of the states in the District.

The Advisory Committee itself cannot make nominations; its recommendations are advisory only. All nominations must be made by member banks in Group 1. It is not the Advisory Committee's intention to preclude any Group 1 member bank from making its own nomination, as permitted, under the Federal Reserve Act. The nomination circular and process are posted on the Director Election homepage ([minneapolisfed.org](http://minneapolisfed.org)) for viewing and nominating by Group 1 banks, eligible to participate in this election.

The Committee submits the following recommendations to member banks in Group 1.

**Group 1, Class A – Banker**

**Ms. Jeanne Crain  
President and Chief Executive Officer  
Bremer Financial Corporation, St. Paul, Minnesota**

**Group 1, Class B – Non-banker**

**Ms. Sarah Walsh  
Chief Operating Officer  
PayneWest Insurance, Helena, Montana**

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**Members of the Advisory Committee**

Michigan Representative  
Ms. Roxanne Daust  
President and COO  
Range Bank  
Marquette, Michigan

Minnesota Representative  
Mr. Bob Weiss  
Board of Directors  
Alerus Bank  
Minneapolis, Minnesota

Montana Representative  
*Open due to recent retirement*

North Dakota Representative  
Ms. Brenda Foster  
President and CEO  
First Western Bank & Trust  
Minot, North Dakota

South Dakota Representative  
Mr. George Kenzy  
Chairman, President and CEO  
First Fidelity Bank  
Burke, South Dakota

Wisconsin Representative  
Mr. Willard Ogren  
President  
Security State Bank  
Iron River, Wisconsin